



GOCO 5-year Spending Plan Amendment (FY21-25) & FY25 Spending Plan
Public Comment Notice

Comment period: May 20 – June 7, 2024

This is public notice of a proposed amendment to GOCO's 5-year Spending Plan and a proposed Fiscal Year 2025 Spending Plan for the open space and local government purposes, which the GOCO board plans to adopt at its meeting on June 21, 2024.

The draft 5-year Spending Plan has been modified from the current approved version in the following ways:

- 1) Constitutional Cap Adjustment – GOCO's portion of lottery proceeds is constitutionally capped based on CPI. When the five-year spending plan was adopted, the average CPI increase was 2.25% annually; GOCO modeled the spending plan accordingly. However, the actual CPI increase in calendar year 2023, which determines GOCO's FY 25 cap, was 5.22%. We have modified the CPI and cap assumptions in the five-year plan based on actual figures for FY 25.
- 2) Operating Cost Adjustment – The FY 25 operating costs in the five-year spending plan have been updated in the amended spending plan to align with the actual proposed operating budget.
- 3) FY 24 Carry Forward – Unawarded funds from FY 24 will be carried forward into FY 25. Unawarded funds from FY 24 include \$809,103 in Open Space Base Program funds and \$232,200 in Local Government Base Program funds. These funds will be carried forward into FY 25 Base Programs.

These proposed changes are depicted in Attachment 1.

Additionally, GOCO proposes adopting a FY 25 Spending Plan, which is depicted in Attachment 2.

Please submit comments on the GOCO 5-year Spending Plan amendment and/or the FY 25 Spending Plan via email to Josh Tenneson (jtenneson@goco.org) by June 7 at 4pm MST.



Attachment 1: Proposed Spending Plan Amendment

2021 - 2025 Spending Plan (Proposed Amendment for FY 2025)

	FY 21*	FY 22*	FY 23	FY 24	FY 25	TOTAL
GOCO Constitutional Cap	71,718,841	73,117,767	75,706,639	81,771,604	86,036,071	388,350,922
Add: Deauthorizations from prior year	3,433,809	391,538	225,585	1,000,000	1,500,000	6,550,932
Less: Net amount to Reserve Fund (See detail below)	6,222,253	(2,539,230)	1,439,718	(3,564,568)	3,720,721	5,278,894
Less: Operating Expenses	3,000,000	3,067,380	3,830,003	3,938,848	4,493,552	18,329,783
Less: Generation Wild Communications Program	2,500,000	2,000,000	2,000,000	2,000,000	2,000,000	10,500,000
Total Available for Awards	63,430,397	70,981,155	68,662,503	80,397,324	77,321,798	360,793,177

Local Government Purpose	FY 21	FY 22	FY 23	FY 24	FY 25	TOTAL
Base Programs	6,270,000	6,225,205	9,621,492	11,110,849	11,062,647	44,290,193
Generation Wild	2,300,000	2,500,000	2,360,039	2,633,426	2,506,535	12,300,000
Centennial Program	-	1,476,550	523,450	23,000,000	-	25,000,000
Community Impact Grant (from Reserve)	-	570,500	-	-	-	570,500
Regional Partnerships & Outdoors Strategy (from Reserve)*	-	875,000	200,000	175,000	-	1,250,000
Total Local Government	8,570,000	11,647,255	12,704,981	36,919,275	13,569,182	83,410,693

Open Space Purpose	FY 21	FY 22	FY 23	FY 24	FY 25	TOTAL
Base Programs	11,680,587	9,579,347	11,356,383	10,057,805	12,412,431	55,086,553
Generation Wild	500,000	2,553,775	2,360,039	2,645,117	2,494,844	10,553,775
Centennial Program	-	6,673,500	886,500	15,492,920	1,947,080	25,000,000
Community Impact Grant (from Reserve)	-	570,500	-	-	-	570,500
Regional Partnerships & Outdoors Strategy (from Reserve)*	-	875,000	200,000	175,000	-	1,250,000
Total Open Space	12,180,587	20,252,122	14,802,922	28,370,842	16,854,355	92,460,828

Outdoor Recreation Purpose	FY 21	FY 22	FY 23	FY 24	FY 25	TOTAL
Outdoor Rec Investment	15,720,132	15,133,122	14,965,626	17,257,665	15,663,783	78,740,328
Centennial Program	-	-	-	11,900,000	-	11,900,000
Community Impact Grant (from Reserve)	-	570,500	-	-	-	570,500
Regional Partnerships & Outdoors Strategy (from Reserve)*	-	875,000	200,000	175,000	-	1,250,000
Total Outdoor Rec	15,720,132	16,578,622	15,165,626	29,332,665	15,663,783	92,460,828

Wildlife Purpose	FY 21	FY 22	FY 23	FY 24	FY 25	TOTAL
Wildlife Investment	14,320,132	10,633,122	9,465,626	12,757,665	12,163,783	59,340,328
Centennial Program	-	1,564,500	6,250,000	23,485,500	-	31,300,000
Community Impact Grant (from Reserve)	-	570,500	-	-	-	570,500
Regional Partnerships & Outdoors Strategy (from Reserve)*	-	875,000	200,000	175,000	-	1,250,000
Total Wildlife	14,320,132	13,643,122	15,915,626	36,418,165	12,163,783	92,460,828

Total Awards All Four Purposes	50,790,851	62,121,121	58,589,155	131,040,947	58,251,103	360,793,177
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Reserve Calculation:	FY 21	FY 22	FY 23	FY 24	FY 25	TOTAL
Flexibility Fund - Cap Contingency	1,434,377	1,462,355	1,514,133	1,635,432	1,720,721	7,767,018
Flex Fund - Competitive Program Expected Deauthorizations	3,433,809	391,538	225,585	1,000,000	1,500,000	6,550,932
Increase in cap year over year	1,354,067	1,398,926	-	-	-	2,752,993
Consistency Adjustment	-	(10,049)	-	-	-	(10,049)
Cap Reserve Flat Amount	-	-	500,000	500,000	500,000	1,500,000
Reserve Used	-	(5,782,000)	(800,000)	(6,700,000)	-	(13,282,000)
Less: Net Change to Total Reserve	6,222,253	(2,539,230)	1,439,718	(3,564,568)	3,720,721	5,278,894
Annual reserve balance:	6,222,253	3,683,023	5,122,741	1,558,173	5,278,894	5,278,894



Attachment 2: Draft FY 25 Spending Plan (Competitive Purposes)

<i>FY 2025 Spending Plan (Proposed)</i>	
Local Government Purpose	
Generation Wild	2,506,535
Youth Corps	600,000
Direct Expenditures	125,775
Base Programs	10,336,872
Total Local Government	13,569,182
Open Space Purpose	
Generation Wild	2,494,844
Youth Corps	600,000
RESTORE	1,400,000
Emerging Conservation Opportunities / Transaction Cost Assistance Program	1,350,000
Centennial Program	1,947,080
Direct Expenditures	380,775
Base Programs	8,681,656
Total Open Space	16,854,355

Base Program cycles will run three times a year with board decisions in December, March, and June.

Note: Board will approve final FY 25 Outdoor Recreation and Wildlife purpose funding allocations in March 2025.